

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

In re: \_\_\_\_\_

Chapter 11 Case No. \_\_\_\_\_

**Lehman Brothers Holdings Inc., et al.,**

08-13555

Debtors. \_\_\_\_\_

**APRIL 2012 POST-EFFECTIVE OPERATING REPORT**

APRIL 2012  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
SCHEDULE OF PROFESSIONAL FEE AND EXPENSE DISBURSEMENTS

DEBTORS' ADDRESS: LEHMAN BROTHERS HOLDINGS INC.  
c/o WILLIAM J. FOX  
1271 AVENUE OF THE AMERICAS  
40th FLOOR  
NEW YORK, NY 10020

DEBTORS' ATTORNEYS: WEIL, GOTSHAL & MANGES LLP  
c/o HARVEY R. MILLER  
767 FIFTH AVENUE  
NEW YORK, NY 10153

REPORT PREPARER: LEHMAN BROTHERS HOLDINGS INC., AS PLAN ADMINISTRATOR

Date: May 30, 2012

Indicate if this is an amended statement by checking here: AMENDED STATEMENT

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**SCHEDULE OF DEBTORS**

The following entities (the “Debtors”) filed for bankruptcy in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”). On December 6, 2011, the Bankruptcy Court confirmed the Modified Third Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and its Affiliated Debtors (the “Plan”). On March 6, 2012, the “Effective Date” (as defined in the Plan) occurred. The Debtors’ Chapter 11 cases remain open as of the date hereof.

	<u>Case No.</u>	<u>Date Filed</u>
<u>Lead Debtor:</u>		
Lehman Brothers Holdings Inc. (“LBHI”) .....	08-13555	9/15/2008
<u>Related Debtors:</u>		
LB 745 LLC.....	08-13600	9/16/2008
PAMI Statler Arms LLC.....	08-13664	9/23/2008
Lehman Brothers Commodity Services Inc. (“LBCS”) .....	08-13885	10/3/2008
Lehman Brothers Special Financing Inc. (“LBSF”) .....	08-13888	10/3/2008
Lehman Brothers OTC Derivatives Inc. (“OTC”).....	08-13893	10/3/2008
Lehman Brothers Derivative Products Inc. (“LBDP”) .....	08-13899	10/5/2008
Lehman Commercial Paper Inc. (“LCPI”).....	08-13900	10/5/2008
Lehman Brothers Commercial Corporation (“LBCC”) .....	08-13901	10/5/2008
Lehman Brothers Financial Products Inc. (“LBFP”) .....	08-13902	10/5/2008
Lehman Scottish Finance L.P. .....	08-13904	10/5/2008
CES Aviation LLC .....	08-13905	10/5/2008
CES Aviation V LLC.....	08-13906	10/5/2008
CES Aviation IX LLC .....	08-13907	10/5/2008
East Dover Limited.....	08-13908	10/5/2008
Luxembourg Residential Properties Loan Finance S.a.r.l.....	09-10108	1/7/2009
BNC Mortgage LLC .....	09-10137	1/9/2009
LB Rose Ranch LLC .....	09-10560	2/9/2009
Structured Asset Securities Corporation.....	09-10558	2/9/2009
LB 2080 Kalakaua Owners LLC .....	09-12516	4/23/2009
Merit LLC .....	09-17331	12/14/2009
LB Somerset LLC.....	09-17503	12/22/2009
LB Preferred Somerset LLC.....	09-17505	12/22/2009

**LEHMAN BROTHERS HOLDINGS INC. (“LBHI”) AND OTHER DEBTORS AND OTHER  
CONTROLLED ENTITIES**

**BASIS OF PRESENTATION  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
APRIL 1, 2012 – APRIL, 30 2012**

The information and data included in this April 2012 Post-Effective Operating Report (the “Operating Report”) are derived from sources available to Lehman Brothers Holdings Inc. (“LBHI”), as Plan Administrator and its Controlled Entities (collectively, the “Company”). The term “Controlled Entities” refers to those entities that are directly or indirectly controlled by LBHI, and excludes, among others, those entities that are under separate administrations in the United States or abroad and excludes Aurora Bank FSB, which is indirectly controlled by LBHI. LBHI and certain of its Controlled Entities had filed for protection under Chapter 11 of the Bankruptcy Code, and those entities are referred to herein as the “Debtors”. The Debtors’ Chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure. LBHI has prepared this Operating Report, which includes certain information as required by the Office of the US Trustee, based on the information available to LBHI at this time, but note that such information may be incomplete and may be materially deficient in certain respects. This Operating Report is not meant to be relied upon as a complete description of the Debtors, their business, condition (financial or otherwise), results of operations, prospects, assets or liabilities. LBHI reserves all rights to revise this report.

1. This Operating Report is not prepared in accordance with U.S. generally accepted accounting principles (GAAP), is not audited and will not be subject to audit or review by the Company’s external auditors at any time in the future.
2. Beginning and ending balances include cash in demand-deposit accounts (DDA), money-market funds (MMF), treasury bills and other investments.
3. Beginning and ending cash balances are based on preliminary closing numbers and are subject to adjustment.
4. Beginning and ending cash and investment balances exclude the following:
  - Cash posted as collateral for hedging activity;
  - Cash related to LBHI’s wholly-owned indirect subsidiary Aurora Bank FSB; and
  - Cash held at real estate owned properties or at third party managers.
5. Restricted cash balances are based on preliminary estimates of cash in co-mingled or segregated accounts associated with pledged assets, court ordered segregated accounts, funds administratively held by banks, funds reserved for certain tax claims, other identified funds which may not belong to the Debtors or other Controlled Entities. In addition, restricted cash balances include cash transferred on or prior to September 15, 2008 by the Company in connection with certain requests by, and documents executed by, the Company and Citigroup Inc. and HSBC Bank PLC currently at \$2 billion and \$36 million, respectively, and the following reserves related to distributions: (i) reserves for Disputed Claims; (ii) reserves for distributions for Allowed Claims not yet remitted to claimants; and (iii) reserves for Secured, Administrative, Priority and Convenience Claims and excludes provisions for operating expenses, asset preservation and provisions for other commitments (e.g. unfunded loans or anticipated investments).

LEHMAN BROTHERS HOLDINGS INC. and other Debtors and Other Controlled Entities  
Summary Schedule of Cash Receipts and Disbursements  
April 1, 2012 - April 30, 2012

Unaudited (\$ in millions, foreign currencies reflected in USD equivalents)

	Debtors					Other Controlled Entities				Total Debtors and Other Controlled Entities
	LBHI	LBSF	LCPI	Other	Total	LB1 Grp	PAMI	Other	Total	
	\$ 7,199	\$ 9,476	\$ 5,643	\$ 3,798	\$ 26,116	\$ 264	\$ 20	\$ 1,793	\$ 2,077	\$ 28,194
<b>Beginning Free Cash and Investments (4/1/12)</b>										
Restricted Cash	5,174	77	28	53	5,332	-	-	523	523	5,855
<b>Beginning Total Cash and Investments</b>	<b>12,373</b>	<b>9,553</b>	<b>5,671</b>	<b>3,851</b>	<b>31,449</b>	<b>264</b>	<b>20</b>	<b>2,316</b>	<b>2,600</b>	<b>34,049</b>
<b>Sources of Cash</b>										
Derivatives	-	158	-	171	329	-	-	-	-	329
Loans	104	0	327	-	430	-	-	25	25	455
Private Equity / Principal Investing	110	-	2	0	112	214	-	25	239	351
Real Estate	86	-	14	-	99	-	27	70	97	196
Receipts from Affiliates	7,247	300	121	166	7,833	-	-	462	462	8,295
Other	376	16	1	(3)	390	-	-	(1)	(1)	389
<b>Total Sources of Cash</b>	<b>7,922</b>	<b>473</b>	<b>464</b>	<b>334</b>	<b>9,193</b>	<b>214</b>	<b>27</b>	<b>581</b>	<b>822</b>	<b>10,015</b>
<b>Uses of Cash</b>										
Non-Operating										
Derivatives	-	(71)	-	-	(71)	-	-	-	-	(71)
Loans	-	-	-	-	-	-	-	(18)	(18)	(18)
Private Equity / Principal Investing	(0)	-	-	-	(0)	(0)	-	-	(0)	(1)
Real Estate	(35)	-	(71)	-	(106)	-	(7)	(3)	(10)	(115)
Payments to Creditors	(9,703)	(7,185)	(3,311)	(2,310)	(22,509)	-	-	-	-	(22,509)
Other	(0)	-	(1)	(1)	(2)	(0)	-	(0)	(0)	(2)
Operating Expenses	(30)	(1)	(1)	-	(31)	-	(0)	(10)	(10)	(42)
<b>Total Uses of Cash</b>	<b>(9,768)</b>	<b>(7,257)</b>	<b>(3,383)</b>	<b>(2,311)</b>	<b>(22,718)</b>	<b>(1)</b>	<b>(7)</b>	<b>(31)</b>	<b>(38)</b>	<b>(22,757)</b>
<b>Net Cash Flow</b>	<b>(1,846)</b>	<b>(6,783)</b>	<b>(2,919)</b>	<b>(1,978)</b>	<b>(13,525)</b>	<b>213</b>	<b>20</b>	<b>550</b>	<b>784</b>	<b>(12,742)</b>
Inter-Company Transfers, Net	(10)	-	(1)	-	(11)	-	8	3	11	(0)
Transfers from (to) Securitization Trustee	65	-	(36)	-	30	-	-	-	-	30
Loan Agencies, Net	-	-	(1)	-	(1)	-	-	(2)	(2)	(3)
FX Fluctuation	0	-	0	-	1	-	-	2	2	3
<b>Ending Total Cash and Investments</b>	<b>10,583</b>	<b>2,770</b>	<b>2,715</b>	<b>1,873</b>	<b>17,942</b>	<b>477</b>	<b>49</b>	<b>2,869</b>	<b>3,395</b>	<b>21,337</b>
Restricted Cash	(9,112)	(2,152)	(375)	(1,680)	(13,319)	-	-	(575)	(575)	(13,894)
<b>Ending Free Cash and Investments (4/30/12)</b>	<b>\$ 1,471</b>	<b>\$ 618</b>	<b>\$ 2,340</b>	<b>\$ 193</b>	<b>\$ 4,623</b>	<b>\$ 477</b>	<b>\$ 49</b>	<b>\$ 2,294</b>	<b>\$ 2,820</b>	<b>\$ 7,443</b>

All values that are exactly zero are shown as "-". Values between zero and \$0.5 million appear as "0".

Totals may not foot due to rounding.

LEHMAN BROTHERS HOLDINGS INC. and other Debtors and Other Controlled Entities  
Schedule of Cash Receipts and Disbursements  
April 1, 2012 - April 30, 2012

Unaudited (\$)

	Debtors					Other Controlled Entities			Total Debtors and Other Controlled		
	LBHI	LBSF	LCPI	Other	Total	LB1 Grp	PAMI	Other			
	\$ 7,199	\$ 9,476	\$ 5,643	\$ 3,798	\$ 26,116	\$ 264	\$ 20	\$ 1,793	\$ 2,077		
<b>Beginning Free Cash and Investments (4/1/12)</b>										\$ 28,194	
Restricted Cash	(a)	5,174	77	28	53	5,332	-	-	523	5,855	
<b>Beginning Total Cash and Investments</b>	(a)	<b>12,373</b>	<b>9,553</b>	<b>5,671</b>	<b>3,851</b>	<b>31,449</b>	<b>264</b>	<b>20</b>	<b>2,316</b>	<b>2,600</b>	<b>34,049</b>
<b>Sources of Cash</b>											
Derivatives											
Return / (Posting) of Hedging Collateral, net		-	(5)	-	(3)	(8)	-	-	-	(8)	
Collections from Live / Terminated Trades	(b)	-	163	-	174	337	-	-	-	337	
Loans											
Principal	(c)	101	-	323	-	424	-	-	24	24	
Interest		3	0	4	-	7	-	-	1	1	
448											
7											
Private Equity / Principal Investing											
Principal		108	-	-	-	108	214	-	25	239	
Interest		2	-	2	0	4	-	-	0	0	
347											
4											
Real Estate											
Principal		80	-	10	-	91	-	22	68	90	
Interest		5	-	4	-	9	-	5	2	7	
181											
16											
Receipts from Affiliates											
Distributions from Non-Controlled Affiliates		7	-	-	-	7	-	-	-	7	
Plan Distributions from Debtors	(d)	7,240	300	121	166	7,827	-	-	462	462	
8,289											
Other											
Interest	(e)	(8)	15	2	(3)	6	-	-	1	1	
Other	(f)	384	0	(1)	0	384	-	-	(2)	(2)	
382											
<b>Total Sources of Cash</b>		<b>7,922</b>	<b>473</b>	<b>464</b>	<b>334</b>	<b>9,193</b>	<b>214</b>	<b>27</b>	<b>581</b>	<b>822</b>	<b>10,015</b>

All values that are exactly zero are shown as "-". Values between zero and \$0.5 million appear as "0".  
Totals may not foot due to rounding.

LEHMAN BROTHERS HOLDINGS INC. and other Debtors and Other Controlled Entities  
Schedule of Cash Receipts and Disbursements  
April 1, 2012 - April 30, 2012

Unaudited (\$)

	Debtors					Other Controlled Entities			Total Debtors and Other Controlled	
	LBHI	LBSF	LCPI	Other	Total	LB1 Grp	PAMI	Other		
<b>Uses of Cash</b>										
Non-Operating										
Derivatives										
Payments on Live Trades	-	(1)	-	-	(1)	-	-	-	(1)	
SPV Notes and Other	-	(70)	-	-	(70)	-	-	-	(70)	
Loans										
Loan Fundings	-	-	-	-	-	-	-	(18)	(18)	
Private Equity / Principal Investing										
Capital Calls	(0)	-	-	-	(0)	(0)	-	-	(0)	
Real Estate										
Preservation of Assets	(35)	-	(71)	-	(106)	-	(7)	(3)	(10)	
Payments to Creditors										
Plan Distributions	(g)	(9,703)	(7,185)	(3,311)	(2,310)	(22,509)	-	-	(22,509)	
Other										
Other	(0)	-	(1)	(1)	(2)	(0)	-	(0)	(0)	
Operating Expenses	(h)									
Compensation and Benefits	(i)	(9)	-	-	(9)	-	-	(5)	(5)	
Professional Fees	(16)	(0)	-	-	(16)	-	-	(1)	(1)	
Other	(j)	(5)	(1)	(1)	(6)	-	(0)	(4)	(5)	
<b>Total Uses of Cash</b>		<b>(9,768)</b>	<b>(7,257)</b>	<b>(3,383)</b>	<b>(2,311)</b>	<b>(22,718)</b>	<b>(1)</b>	<b>(7)</b>	<b>(31)</b>	<b>(38)</b>
<b>Net Cash Flow</b>		<b>(1,846)</b>	<b>(6,783)</b>	<b>(2,919)</b>	<b>(1,978)</b>	<b>(13,525)</b>	<b>213</b>	<b>20</b>	<b>550</b>	<b>784</b>
Inter-Company Receipts	6	-	7	-	13	-	8	8	16	29
Inter-Company Disbursements	(15)	-	(9)	-	(24)	-	-	(5)	(5)	(29)
Transfers from (to) Securitization Trustee	(k)	65	-	(36)	-	30	-	-	-	30
Loan Agencies, Net	-	-	(1)	-	(1)	-	-	(2)	(2)	(3)
FX Fluctuation	0	-	0	-	1	-	-	2	2	3
<b>Ending Total Cash and Investments</b>		<b>10,583</b>	<b>2,770</b>	<b>2,715</b>	<b>1,873</b>	<b>17,942</b>	<b>477</b>	<b>49</b>	<b>2,869</b>	<b>3,395</b>
Restricted Cash	(l)	(9,112)	(2,152)	(375)	(1,680)	(13,319)	-	-	(575)	(575)
<b>Ending Free Cash and Investments (4/30/12)</b>	(m)	<b>\$ 1,471</b>	<b>\$ 618</b>	<b>\$ 2,340</b>	<b>\$ 193</b>	<b>\$ 4,623</b>	<b>\$ 477</b>	<b>\$ 49</b>	<b>\$ 2,294</b>	<b>\$ 2,820</b>
										<b>\$ 7,443</b>

All values that are exactly zero are shown as "-". Values between zero and \$0.5 million appear as "0".  
Totals may not foot due to rounding.

LEHMAN BROTHERS HOLDINGS INC. and other Debtors and Other Controlled Entities  
Schedule of Cash Receipts and Disbursements  
April 1, 2012 - April 30, 2012

Unaudited (\$)

Notes:

- (a) Beginning cash balances at LBHI have been adjusted to include \$2 billion at Citibank and \$36 million at HSBC (as restricted cash) that was previously excluded from this report.
- (b) Other Debtors principally includes \$148 million for LBCC and \$25 million for LBCS.
- (c) Primarily includes cash received from loan sales and principal paydowns on loan assets, including \$95 million received into LBHI on principal paydowns on financing notes (collateral released to LBHI in connection with JPM CDA). The beneficiary of these proceeds is LCPI and funds will be restricted at LBHI until distribution to LCPI.
- (d) Includes Plan Distributions from Debtors to Debtors and Other Controlled Entities, including Plan Adjustments resulting from Distributions by Participating Subsidiary Debtors.
- (e) Primarily includes interest collected on short term investments, net of purchased interest.
- (f) Primarily includes \$378 million (including interest) from Bank of America related to a Court Approved Settlement, and the net return / (posting) of collateral for FX hedging related to Real Estate and Corporate Loans.
- (g) Includes Plan Distributions to Allowed Claims and Distributions related to Plan Adjustments from Participating Subsidiary Debtors. Certain holders of Allowed Claims did not receive initial Distributions because they failed to submit tax or other certificates.
- (h) A portion of the Operating Expenses paid by LBHI is subject to allocations to, and reimbursement from, various Controlled Entities.
- (i) Compensation and Benefits includes Company employees as well as fees paid to Alvarez & Marsal as interim management.
- (j) Primarily includes expenses related to outsourced services and IT, occupancy, taxes, insurance and other operating disbursements.
- (k) Includes cash outflows to the Spruce and Verano Securitization Trustee for proceeds received on underlying collateral, netted against any receipts for paydowns and interest on the Spruce and Verano notes (paid quarterly by the Trustee). Cash collections on the underlying collateral are presented in "Sources of Cash" in Loans.
- (l) Restricted Cash increased primarily due to cash reserves related to Plan Distributions, cash collected by LBHI on assets owned by LCPI, and other cash required to be restricted by various agreements.
- (m) Other Controlled Entities - Other ending cash balances at April 30, 2012 primarily include (i) approximately \$523 million (restricted cash) related to both Woodlands Commercial Corporation and Lehman Brothers Bancorp Inc. and (ii) \$1.2 billion of cash balances at Controlled Entities in Asia.

**LEHMAN BROTHERS HOLDINGS INC. (“LBHI”) AND OTHER DEBTORS AND OTHER  
CONTROLLED ENTITIES**

**BASIS OF PRESENTATION  
SCHEDULE OF PROFESSIONAL FEE AND EXPENSE DISBURSEMENTS  
FROM SEPTEMBER 15, 2008 TO APRIL 30, 2012**

The information and data included in this April 2012 Post-Effective Operating Report (the “Operating Report”) are derived from sources available to Lehman Brothers Holdings Inc. (“LBHI”), as Plan Administrator and its Controlled Entities (collectively, the “Company”). The term “Controlled Entities” refers to those entities that are directly or indirectly controlled by LBHI, and excludes, among others, those entities that are under separate administrations in the United States or abroad, and Aurora Bank FSB, which is indirectly controlled by LBHI. LBHI and certain of its Controlled Entities had filed for protection under Chapter 11 of the Bankruptcy Code, and those entities are referred to herein as the “Debtors”. The Debtors’ Chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure. LBHI has prepared this Operating Report, including certain information as required by the Office of the United States Trustee, based on the information available to LBHI at this time, but note that such information may be incomplete and may be materially deficient in certain respects. This Operating Report is not meant to be relied upon as a complete description of the Debtors, their business, condition (financial or otherwise), results of operations, prospects, assets or liabilities. LBHI reserves all rights to revise this report.

1. This Operating Report is not prepared in accordance with U.S. generally accepted accounting principles (GAAP), is not audited and will not be subject to audit or review by the Company’s external auditors at any time in the future.
2. The professional fee disbursements presented in this report reflect the date of actual cash payments to professional service providers. The Debtors have incurred additional professional fee expenses during the reporting period that will be reflected in future Operating Reports as cash payments are made to providers.
3. The professional fee disbursements presented in this report have been paid by LBHI; however, a portion of these fees have been and will be allocated to Debtors and certain Controlled Entities based on the dedicated costs associated with each entity and an allocation methodology. The professional fees exclude certain services rendered on behalf of Controlled Entities which are invoiced separately.
4. Ordinary Course Professionals are being paid in compliance with the “Amended Order Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business” (the “Amended OCP Order”). Should a professional or firm exceed specified thresholds in the Amended OCP Order, prior to the Effective Date of the Plan, then they must file a retention application with the Court and receive payment in compliance with subsequent amended orders establishing procedures for interim monthly compensation and reimbursement of expenses of professionals. Professional fees incurred subsequent to the Effective Date will comply with the terms of the engagement as agreed to with LBHI, as Plan Administrator.
5. This Operating Report includes disbursements for services rendered prior to the Effective Date. Invoices for services rendered post Effective Date have not yet been paid.

## LEHMAN BROTHERS HOLDINGS INC. and Other Debtors and Other Controlled Entities

## Schedule of Professional Fee and Expense Disbursements

April 2012

Unaudited (\$ in thousands)

		April-2012	Sept-2008 Through April-2012
<b>Debtors - Claims and Noticing Agent</b>			
Epiq Bankruptcy Solutions LLC	Claims Management and Noticing Agent	\$ -	\$ 25,979
<b>Debtors - Section 363 Professionals</b>			
Alvarez & Marsal LLC	Interim Management	8,667	535,520
Kelly Matthew Wright	Art Consultant and Auctioneer	-	91
Natixis Capital Markets Inc.	Derivatives Consultant	-	14,590
<b>Debtors - Section 327 Professionals</b>			
Akerman Senterit	Special Counsel - Mortgage Litigation and Claims	26	26
Bingham McCutchen LLP	Special Counsel - Tax	616	22,701
Bortstein Legal LLC	Special Counsel - IT and Other Vendor Contracts	23	4,131
CB Richard Ellis	Real Estate Broker	-	436
Clyde Click, P.C.	Special Counsel - Real Estate	15	309
Curtis, Mallet-Prevost, Colt & Mosle LLP	Special Counsel - Conflicts	-	45,987
Dechert LLP	Special Counsel - Real Estate	406	6,742
Deloitte LLP	Tax Services	17	785
Discover Ready LLC	eDiscovery Services	92	14,806
Ernst & Young LLP	Audit and Tax Services	40	1,731
Foster, Graham, Milstein & Calisher, LLP	Special Counsel - Mortgage Litigation and Claims	118	702
Fried, Frank, Harris, Shriver & Jacobson LLP	Special Counsel - Real Estate	122	361
Gibson Dunn & Crutcher LLP	Special Counsel - Real Estate	282	3,602
Hardinger & Tenenholz LLP	Special Counsel - Discovery	-	171
Hudson Global Resources	Contract Attorneys	44	11,746
Huron Consulting	Tax Services	-	2,145
Jones Day	Special Counsel - Asia and Domestic Litigation	960	65,226
Kasowitz, Benson, Torres & Friedman	Special Counsel - Litigation	-	2,222
Kleyr Grasso Assocs	Special Counsel - UK	5	1,023
Kramer Levin Naftalis and Frankel LLP	Special Counsel - Employee Matters	34	185
Krebsbach & Snyder, P.C.	Special Counsel - Litigation	-	541
Latham & Watkins LLP	Special Counsel - Real Estate	8	600
Lazard Freres & Co.	Investment Banking Advisor	-	31,773
Locke Lord Bissell & Liddell LLP	Special Counsel - Mortgage Litigation and Claims	266	1,661
McKenna Long & Aldridge LLP	Special Counsel - Commercial Real Estate Lending	-	5,834
MMOR Consulting	Tax Services	41	970
Momo-o, Matsuo & Namba	Special Counsel - Asia	39	628
Moulton Bellingham P. C.	Special Counsel - Mortgage Litigation and Claims	153	632
O'Neil Group	Tax Services	101	3,132
Pachulski Stang Ziehl & Jones	Special Counsel - Real Estate	-	3,815
Paul, Hastings, Janofsky & Walker LLP	Special Counsel - Real Estate	33	3,413
Pricewaterhouse Coopers LLP	Tax Services	134	2,428
Reed Smith LLP	Special Counsel - Insurance	3	1,136
Reilly Pozner LLP	Special Counsel - Mortgage Litigation and Claims	155	8,682
Simpson Thacher & Bartlett LLP	Special Counsel - SEC Reporting, Asset Sales, and Congressional Testimony	-	2,712
SNR Denton LLP	Special Counsel - Real Estate	-	2,375
Sutherland LLP	Special Counsel - Tax	98	845
Weil Gotshal & Manges LLP	Lead Counsel	3,971	408,346
Windels Marx Lane & Mittendorf, LLP	Special Counsel - Real Estate	44	3,336
Wollmuth Maher & Deutsch LLP	Special Counsel - Derivatives	-	1,555
<b>Creditors - Section 327 Professionals</b>			
FTI Consulting Inc.	Financial Advisor	1,079	83,934
Houlihan Lokey Howard & Zukin Capital Inc.	Investment Banking Advisor	644	16,704
Milbank Tweed Hadley & McCloy LLP	Lead Counsel	2,049	135,706
Quinn Emanuel Urquhart Oliver & Hedges LLP	Special Counsel - Conflicts	1,670	29,179
Richard Sheldon, Q.C.	Special Counsel - UK	8	334
<b>Examiner - Section 327 Professionals</b>			
Duff & Phelps LLC	Financial Advisor	-	43,210
Jenner & Block LLP	Examiner	8	58,498
<b>Fee Examiner</b>			
Godfrey & Kahn, S.C.	Fee Examiner (Current)	-	4,160
Feinberg Rozen LLP	Fee Examiner (Previous)	-	3,158
Brown Greer Plc	Fee and Expense Analyst	-	1,147
<b>Total Non-Ordinary Course Professionals</b>		21,971	1,621,662
<b>Debtors - Ordinary Course Professionals</b>		564	46,871
<b>US Trustee Quarterly Fees</b>		166	1,959
<b>Total Professional Fees and UST Fees</b>		\$ 22,701	\$ 1,670,492